

## Statement of Ethical Business Conduct

Ethical business conduct is fundamental to the reputation and success of our company and we accept no compromise of our principles and policies.

Our five principles of ethical business conduct are:

- **Accountability** – we are personally answerable for our conduct and actions
- **Honesty** – there is no substitute for the truth
- **Integrity** – we say what we do, we do what we say
- **Openness** – when questions are asked, we are frank and straightforward in our answers
- **Respect** – we value each individual and treat them with dignity and thoughtfulness

These principles apply to everything we do.

### **Compliance with Laws & Regulations**

We conduct ourselves in accordance with applicable laws and regulations of the countries within which we do business. Ignorance of the law and regulations is no excuse.

### **Political Influence & Affiliation**

We do not make donations to political parties or their representatives. We respect the right of individual employees to make personal contributions.

### **Anti Bribery & Corruption**

Bribery is a criminal offence. We do not, and will not, pay bribes or offer improper inducements to anyone for any purpose, nor do we or will we accept bribes or improper inducements.

To use a third party as a conduit to channel bribes to others is a criminal offence. We do not, and will not, engage indirectly in or otherwise encourage bribery.

### **Workplace Environment**

We ensure an environment of respect and trust wherein each employee is valued as an individual.

We achieve high performance standards for safety, health and environmental management throughout our organisation.

Each employee has a responsibility to uphold BAE Systems policies and identify areas of perceived wrongdoing.

### **Security of Information**

We respect and preserve the confidentiality of personal data and proprietary information held by the company.

We are committed to protecting Government controlled information and complying with national security requirements.

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Any action which is unlawful, dishonest, harmful to others or which is otherwise against our policies is unacceptable. We will take disciplinary action against anyone whose behaviour does not comply with our principles and policies.



Mike Turner  
Chief Executive

February 2006